

South-West Lake Maxinkuckee Conservancy District

Meeting Date: Saturday, July 25, 2009

Members Present: Kathryn Densborn, Dick Dugger, George Duncan, Dan Yates, Chuck Norman and Ted Schenberg. (Note: Mr. Duncan arrived at 10:45 AM)

Members Absent: Del Demaree

Others Present: Alan Hux, Taft, Stettinious & Hollister, LLP

Kathryn Densborn announced a quorum was present, called the meeting to order at 10:07 AM at the Culver-Union Township Public Library and announced that all notice requirements of the Indiana Open Door Law had been met.

MINUTES FROM THE JUNE 27, 2009, MEETING

Mr. Dugger clarified that the insurance policy for which he had obtained a quote was for Director and Officer insurance, not Error and Omissions insurance. Mr. Yates moved to approve the amended minutes of the meeting of the Board of Directors (the "Board") of the South-West Lake Maxinkuckee Conservancy District (the "District") of June 27, 2009. Mr. Schenberg seconded. The motion passed unanimously.

Old Business

Banking Services and Financing:

Since we have not yet received the loan documents as yet from Lake City Bank, Mr. Hux will contact the bank's attorney to obtain and review the documents.

Rural Development Financing:

Mr. Hux will contact Mr. Mark Sullivan to review the application for financing to determine that all requirements have been met.

Director and Officer Insurance:

Mr. Norman moved that the District accept the \$850.00 proposal for D & O insurance from McClain-Matthews. Mr. Schenberg seconded. The motion passed unanimously.

Town of Culver:

Mr. Schenberg agreed to draft a Memo of Understanding to present to the Town of Culver outlining the terms discussed at the meeting for the District's connection to the town's treatment plant.

NEXT MEETING

The Board determined to meet on Saturday, September 5, 2009, at 10:00 AM, at the Culver-Union Township Public Library.

ADJOURNMENT

Upon motion duly made, seconded and unanimously passed, the meeting was adjourned at 11:45 AM.

Respectfully submitted,

Richard P. Dugger, Secretary