

## **South-West Lake Maxinkuckee Conservancy District**

**Meeting Date:** Saturday, February 14, 2009

**Members Present:** Kathryn Densborn, Dick Dugger, George Duncan, Dan Yates, Chuck Norman, and Ted Schenberg.

**Members Absent:** Del Demaree

**Others Present:** Alan Hux, Taft Stettinius & Hollister LLP

Kathryn Densborn, finding a quorum present, called the meeting to order at 10:27 AM at the north side offices of Bose McKinney & Evans LLP at 301 Pennsylvania Parkway and announced that all notice requirements of the Indiana Open Door Law had been met.

Dick Dugger arrived at 11:00 AM.

### **MINUTES FROM THE JANUARY 17, 2008, MEETING**

Mr. Duncan moved to approve the minutes of the meeting of the Board of Directors (the "Board") of the South-West Lake Maxinkuckee Conservancy District (the "District") of January 17, 2009. Mr. Schenberg seconded. The motion passed unanimously.

The Board discussed the results of initial contacts to several financial institutions regarding financing pertaining to the District and recent actions taken by the Culver Town Council, i.e., voting not to annex the District and hiring Steve Carter of Umbaugh & Assoc.

**Motion:** Mr. Norman moved that we enter into a Letter of Engagement with rate consultant O. W. (Buzz) Krohn. Mr. Duncan seconded. **Motion passed, unanimously.**

The Board discussed the email received from Sally Riccardi, Culver Town Council President, regarding a meeting to be held in the latter part of March with District members, Town Council Members, Culver Academies, and East Shore residents in attendance. Mrs. Densborn will contact Ms. Riccardi for potential dates for the meeting.

The Board discussed the merits/disadvantages of District ownership of the grinder pumps and the costs of sharing pumps versus the cost of single connections. Mr. Norman volunteered to contact Mark Sullivan to obtain information regarding cost differences. Mr. Schenberg distributed a complete listing of the property in the District (See attachment) and Mr. Norman circulated an aerial map of the District. The Board

requested counsel to take the necessary steps to review the District records to ensure compliance with current statute.

Mr. Dugger reported on the two quotes for Error and Omission insurance coverage. The Board asked counsel to review the quotes and make a recommendation to the Board at the next meeting.

Mr. Schenberg distributed unaudited financial statements. (See attachment) **Motion:** Mr. Yates moved the financial statements be approved. Mr. Dugger seconded. **Motion passed, unanimously.**

#### **NEXT MEETING**

The Board determined to meet on Saturday, March 14, 2009, at 10:00 AM, in the north side offices of Bose McKinney & Evans LLP at 301 Pennsylvania Parkway.

#### **ADJOURNMENT**

Upon motion duly made, seconded and unanimously passed, the meeting was adjourned at 12:45 PM.

Respectfully submitted,

Richard P. Dugger, Secretary