

South-West Lake Maxinkuckee Conservancy District

Meeting Date: Wednesday, December 15, 2010

Members Present: Kathryn Densborn, George Duncan, Chuck Norman, Ted Schenberg and Dan Yates.

Members Absent: Del Demaree, Dick Dugger

Kathryn Densborn, Vice Chairman, announced a quorum was present, called the meeting to order at 8:00 AM at the office of Strand Laboratories, 450 E. 96th Street, Indianapolis, IN, and announced that all notice requirements of the Indiana Open Door Law had been met.

APPROVAL OF MINUTES

Mr. Yates made a motion to approve the minutes from the October 16, 2010 and November 24, 2010 board meetings. Mr. Norman seconded. The motion passed unanimously.

LAKE CITY BANK LOAN EXTENSION

Mr. Schenberg moved that the Board extend the existing Lake City Bank Line of Credit of \$2.4 Million to June 30, 2012 at the current interest rate of 3.44% with the following fees:

\$2,400.00 Commitment Fee

\$3,500.00 Legal fees

Mr. Duncan seconded. The motion passed unanimously.

Mr. Schenberg moved that Kathryn Densborn, the Vice-Chairman of the District be authorized to execute the loan documents under the conditions and terms outlined above.

Mr. Duncan seconded. The motion passed unanimously.

APPROVAL OF CLAIMS PRESENTED FOR PAYMENT

\$ 12,436.69	Lake City Bank - interest payment on the line of credit
\$ 30.75	Bowen Printing – postcard mailing to District freeholders
\$ 44.80	Jane Grund – reimbursement of postage to mail the postcards
\$ 17,600.00	Commonwealth Engineers – fees for final design of the District plan

- \$ 4,510.00 Commonwealth Engineers – fees for bid process and negotiations
- \$ 217.88 Commonwealth Engineers – fees for legal and financial consultation
- \$ 72.54 Pilot News – ad fees for public notice of the District budget hearing
- \$ 1,100.00 O. W. Krohn & Associates – fees for professional services for property tax levy preparation
- \$ 625.00 McCain-Matthews – fee for fidelity bond renewal

Mr. Schenberg moved the claims listed above be approved for payment. Mr. Duncan seconded. The motion passed unanimously.

APPROVAL OF PRIOR CLAIM PRESENTED FOR PAYMENT

Mr. Schenberg informed the Board that while we had previously approved payment with interest to Dick Dugger for reimbursement of District preparation and formation expenses he had personally paid for over the past 9 years in the amount of \$4,096.00, we had only made payment of the expenses of \$4,096.00. Mr. Schenberg moved that the District pay Dick Dugger interest on the \$4,096.00 at 3% for 9 years (not compounded annually) for a total of \$1,100.00. Mr. Yates seconded. The motion passed unanimously.

MONTHLY INTEREST PAYMENTS ON THE LAKE CITY BANK LINE OF CREDIT

Mr. Schenberg moved to authorize payment of the monthly interest on the Lake City Bank line of credit when due, with notification of the payment amount tendered at the next board meeting. Mr. Norman seconded. The motion passed unanimously.

PROJECT UPDATE

Mr. Norman informed the Board that Commonwealth Engineers would open the project bids tomorrow, December 16, 2010, at 3:30 PM at the Culver-Union Township Public Library. Mr. Norman will attend the bid opening meeting and the public meeting directly following. After reviewing and verifying the bids, Commonwealth will make a recommendation to the board on the bids. Acceptance of a bid will be subject to IDEM (Indiana Dept. of Environmental Management) approval. IDEM approval and issuance of permits should occur by the end of January 2011, barring any unforeseen circumstances.

BUDGET APPROVAL BY THE DLGF (DEPT. OF LOCAL GOVERNMENT FINANCE)

DLGF initially approved the District FY 2012 budget of \$99,000, but subsequently filed at Form 1782 stating there were defects in the budget process. Mr. Hux, the District counsel has filed a response to the Form 1782 issued by the DLGF. No decision has been issued by the DLGF as yet.

EXECUTIVE DIRECTOR POSITION

Mr. Schenberg announced that Jane Grund had decided not to continue in the position of Executive Director for the District. He contacted Kathy Clark, the Executive Director of LMEC (Lake Maxincuckee Environmental Council). Kathy is willing to consider accepting the position provided she gains the approval of the LMEC Board of Directors. She also would require a salary of \$1,500.00 per month. Kathy also indicated that LMEC has an extra office that may be available to rent to the District.

Mr. Schenberg moved: 1. to offer a one year contract for the position of Executive Director to Kathy Clark with compensation at the rate of \$1,500.00 per month, 2. to authorize the payment of up to \$200 per month in rent to LEMC, and 3. to authorize up to \$1,000.00 for office equipment and supplies. Mr. Norman seconded. The motion passed unanimously.

Mr. Schenberg moved that Jane Grund be paid \$500.00 for services rendered for the two weeks she served in the position of Executive Director. Mr. Duncan seconded. The motion passed unanimously.

NEW BUSINESS

Mr. Norman indicated that the District freeholders should be given an opportunity to give input on the location of the sewer line that runs across their property and connects to the sewer line in the street. Commonwealth Engineers has designated a proposed location of each freeholder's line in the District Plan. By consent, the Board agreed to immediately send a letter and a map to each freeholder in the District showing Commonwealth's proposed location of the sewer line on their property. The letter will request a response from the freeholder if they would like to change the proposed location of the line by January 21, 2010.

ADJOURNMENT:

Since there were no other items of business to discuss, the meeting was adjourned at 9:30AM.

Respectfully submitted,

Kathryn A. Densborn, Vice-Chairman